EXHIBIT

BOW BEND SAND & GRAVEL COMPANY

Parcel "C" 22.80 Acres, Parcel "D" 23.27 Acres; combined = 46.07 Acres

As per Assessment 1921 "C" is Nº 12741 and "D" Nº 12742

Combined Assessment = $18420.00 or $399.83.00 per Acre

Working out the Assessment on the Basis suggested.

Comparing it with Valuations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $40

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Number	Subject				
1	Year	1917	1918	1919	1920
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64	41.08
3	Price asked for on 1st Jan 1917 and if sold at 1st Jan of any subsequent year what it nets Owner, allowing Taxes and interest	$400	$360.19	$317.55	$274.8
4	Assumed Assessment based on foregoing	17.35	28.91	31.20	35.80
5	Assessment taking Nº 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$384.15	$345.75	$304.77	$263.74
6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80
7	Taxes Nº 5 x Nº 2	7.01	9.84	9.95	10.84
8	Nº 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in Nº 3	360.19	317.55	274.50	231.16
9	Total of Nº 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 / 49.23	11.27
10	Taking Nº 3 in A and allowing for interest and taxes up To 1st July. For Taxes using assumed Assessment.	246.09	268.02	296.18	328.03

BOW BEND SAND & GRAVEL COMPANY

EXHIBIT "D"

Parcel "C" 22·80 Acres, Parcel "D" 23·27 Acres; combined = 46·07 Acres

As per Assessment 1921 "C" is № 12741 and "D" № 12742

Combined Assessment = $ 18420 00 or $ 399·83 00 per Acre

Working out the Assessment on the Basis suggested.

uations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $400.

and

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

bject

Year	1917	1918	1919	1920	up to 1st July 1921
1st Dec of each year Being 10% off for payment prior to the 1st Oct three months which works out :- "Mill Rate x 0·918"	18·25	28·46	32·64	41·08	22·86
on 1st Jan 1917 and if sold at 1st Jan of any subsequent year wner, allowing Taxes and interest	$400	$360·19	$317·55	$274·80	$231·16
ssment based on foregoing	17·35	28·91	31·20	35·80	22·86
king № 3 and allowing interest and Taxes up to 1st July g assumed Assessment.	$384·15	$345·75	$304·77	$263·74	$221·71
for each 6 Months on $400, for one year, d on Property at 1st Jan. 1917.	32·80	32·80	32·80	32·80	32·80
x № 2	7·01	9·84	9·95	10·84	5·56
which is what is netted at the 31st Dec of each year ount in № 3	360·19	317·55	274·50	231·16	
at 1st July 1921, compounded at 4% each 6 months	9·23	11·98	11·19 49·23	11·27	5·56
A and allowing for interest and Taxes up To 1st July, using assumed Assessment.	246·09	268·02	296·18	328·03	358·55

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Subject

Year	1917	1918	1919	1920	Up to 1st July 1921
e 31st Dec of each year Being 10% off for payment prior to the 1st Oct or three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64	41.08	22.86
or on 1st Jan 1917 and if sold at 1st Jan of any subsequent year Owner, allowing Taxes and interest	$400	$360.19	$317.55	$274.80	$231.16
sessment based on foregoing	17.35	28.91	31.20	35.80	22.86
taking No 3 and allowing interest and taxes up to 1st July oing assumed Assessment.	$384.15	$345.75	$304.77	$263.74	$221.71
% for each 6 Months on $400, for one year, aced on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80	32.80
5 x No 2	7.01	9.84	9.95	10.84	5.56
) which is what is netted at the 31st Dec of each year amount in No 3	360.19	317.55	274.50	231.16	
as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 49.23	11.27	5.56
n A and allowing for interest and taxes up To 1st July. using assumed Assessment.	246.09	268.02	296.18	328.03	358.55
e 2 taxes for year	4.49	7.63	9.67	13.48	8.20
unded as was done in No 9	5.91	9.29	10.88 48.30	14.02	8.20

rrying out the suggested system over 4½ years, the difference between No 9 and 12 is 83.8 cents on a Valuation originating at $400.00.

owing Formula applied to No 3 produces No 5, and to No 8 produces No 10.

A = Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

$$A + \frac{4A}{100} + \frac{B \times A}{2} = C$$

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Number	Subject				
1	Year	1917	1918	1919	1920
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64	41.08
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6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80
7	Taxes No 5 x No 2	7.01	9.84	9.95	10.84
8	No 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in No 3	360.19	317.55	274.50	231.16
9	Total of No 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 49.23	11.27
10	Taking No 3 in A and allowing for interest and taxes up To 1st July. For Taxes using assumed Assessment.	246.09	268.02	296.18	328.0
11	No 10 x No 2 Taxes for year	4.49	7.63	9.67	13.4
12	No 11, compounded as was done in No 9	5.91	9.29	10.88 48.30	14.0

Note that carrying out the suggested system over 4½ years, the difference between No 9 and 12 is 83.8 cents.

The following Formula applied to No 3 produces No 5, and to No 8 produces No 10.

Let 'A' = Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

Then $A + \frac{4A}{100} + \frac{B \times A}{2} = C$

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EXHIBIT

914

EXHIBIT "D"

EXHIBIT "D"

[LAA-1974-169-914-004]

716-691-7L

EXHIBIT

74-691-4L

[WAA-1974-16

EXHIBIT "D".

BOW BEND SAND & GRAVEL COMPANY

Parcel "C" 22.80 Acres, Parcel "D" 23.27 Acres; combined - 46.07 Acres

As per Assessment 1921 "C" is № 12741 and "D" № 12742

Combined Assessment - $184.20 or $ 399.83 per Acre

Working out the Assessment on the Basis suggested.

and

Comparing it with Valuations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $400.

SCHEDULE

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7	Taxes № 5 x № 2	7.01	9.84	9.95	10.84	5.56
8	№ 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in № 3	360.19	317.55	274.50	231.16	
9	Total of № 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 49.23	11.27	5.56
10	Taking № 3 in A and allowing for interest and taxes up To 1st July. For Taxes using assumed Assessment.	246.09	268.02	296.18	328.03	358.55
11	№ 10 x № 2 Taxes for year	4.49	7.63	9.67	13.48	8.20
12	№ 11, compounded as was done in № 9	5.91	9.29	10.88 48.30	14.02	8.20

Note that carrying out the suggested system over 4½ years, the difference between № 9 and 12 is 83.8 cents on a Valuation originating at $400.00.

The following Formula applied to № 3 produces № 5, and to № 8 produces № 10.

Let 'A' = Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

Then $A + \frac{4A}{100} + \frac{B \times A}{2} = C$